



**St. Paul with St. Luke  
& St. Saviour's**  
CoE Primary School Federation

**Finance Committee terms of reference:**

<b>Name of school:</b>	St Paul with St Luke and St Saviour's Federation
<b>Name of committee:</b>	Resources Committee
<b>Date agreed:</b>	11 <sup>th</sup> September 2024
<b>Review date:</b>	Autumn 2025

<b>Chair of committee:</b>	John Connolly
<b>Clerk:</b>	Tracey Lee
<b>Membership:</b>	John Connolly; Chris Coyle; Sarah Wall; Garry Ramsden; Fanoula Smith; Sian Acreman
<b>Quorum:</b>	At least three governors who are members of the committee.
<b>Meetings:</b>	At least three times per year

## **The committee has responsibility delegated by the governing board to:**

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### **Finance**

1. review an annual budget, ensuring resources are allocated in line with the school's strategic priorities and curriculum plans
  2. maintain a realistic three-year financial plan, which takes into account the school's vision, known risks and opportunities
  3. approve an annual budget and present to the full governing board for ratification
  4. monitor actual income and expenditure at least once a term against the approved budget
  5. benchmark income and expenditure against that of similar schools, considering comparative performance and opportunities to improve efficiency
  6. ensure that sufficient funds are allocated for staff pay increments
  7. report back to each meeting of the full governing board, alerting them to potential problems and significant variations to the approved budget at the earliest opportunity
  8. monitor spending of pupil premium, PE and sport premium (and other relevant premiums); ensuring that funding is spent effectively and is having the intended impact on pupil outcomes
  9. review and approve any adjustments to the school's approved budget (subject to the local scheme of delegation)
  10. approve expenditure and payments of sums over [INSERT] – sums below this amount are delegated to the headteacher
  11. undertake detailed scrutiny and recommend approval of the Schools Financial Value Standard (SFVS) and undertake actions identified as part of the SFVS
  12. ensure local authority financial procedures are complied with
  13. receive and act upon any issues identified by a local authority audit
  14. ensure that the school follows basic procurement rules and achieves best value for money when acquiring goods and services
  15. assess the school's insurance cover to ensure that it provides adequate protection against risks
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### **Staffing**

16. review the staffing structure of the school annually, ensuring that it meets the requirements the school development plan, the curriculum and is affordable
17. consider applications from staff for variation to contract (such as secondments, early retirement, leave of absence, reduced working hours and flexible working requests)

18. review staff work-life balance, working conditions and wellbeing, including monitoring staff absence rates
  19. oversee the operation of the appraisal policy, including making arrangements for the headteacher's performance management
  20. review pay decision data to ensure that pay increments are awarded fairly
  21. ensure that staffing procedures (including recruitment procedures) comply with equality legislation and safer recruitment practice
  22. monitor the provision of staff training and CPD, ensuring sufficient budget is allocated
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### **Premises, health and safety**

23. ensure that safeguarding policies, procedures and training is effective and complies with the law at all times, having regard to statutory guidance [Keeping Children Safe in Education](#)
24. ensure appropriate risk assessments are carried out and reviewed on a regular basis, particularly in response to changes in equipment or circumstances
25. monitor the completion of actions and recommendations arising from risk assessments
26. review the school's accessibility plan
27. receive an annual health and safety audit report and monitor any arising actions
28. receive a regular report on accident statistics, near misses, incidents of violence or aggression
29. ensure that a process is in place to approve educational visits, ensuring that health and safety planning and risk assessments have been undertaken for them
30. ensure that inspections of the school site, buildings and equipment take place (annually and at appropriate intervals), and a report is received identifying any issues
31. monitor the health and safety training that staff and governors undertake
32. review, adopt and monitor all policies delegated by the board

### **Delegated policies**

*Policies (that may be delegated to the resources committee to review) include:*

- *Health and safety*
- *Charging and remissions*
- *Data protection*
- *Governor allowances and expenses*
- *Appraisal Policy*
- *Capability of staff*
- *Financial procedures & scheme of delegation*
- *Lettings Policy*

- *Whistleblowing Policy*
- *Policies that relate to premises management*